



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LTD

ANNUAL REPORT 2023-2024



www.aryahospital.com

Email : aryahospital2004@gmail.com,
aryahospitalacc@gmail.com

M No- 7399025131, 8486020032, 7399025140

Content :

Norice to Shareholders

Director's Report

Independent Auditor' Report Along with Financial Statement.

General Information

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

Phone No: 0361-2606888, M.No- 7399025140

CIN : U85110AS2000PLC006225

Address : A. M. Road, Rehabari, Guwahati-781008, Assam, India

Website: www.aryahospital.com, Email : aryahospital2004@gmail.com, aryahospitalacc@gmail.com

BOARD OF DIRECTORS

Dr. (Mrs.) Bijoya Goswami

Mr. Anil Kumar Sarma

Mr. Rahul Sarma

Mr. Tapanjyoti Dutta

CORPORATE INFORMATION

AUDITOR

M/S ANUPAM BARUAH & CO.

CHARTERED ACCOUNTANTS

GEETALI, 25, SREENAGAR, DISPUR

GUWAHATI - 781005

PH NO- 0361-2341413, M NO- 9864062198

REGISTRAR & TRANSFER AGENT

ORBIS FINANCIAL CORPORATION LTD

CIN : U67120HR2005PLC036952

44 OCUS TECHNOPOLIS, GOLF CLUB ROAD,
SECTOR 54, GURGAON - 122002

ISIN of NEMRI LTD : INE05W801013

BANKER

INDIAN OVERSEAS BANK, PANBAZAR, GUWAHATI

INFORMATION FOR 24TH AGM

MODE OF AGM

THROUGH VIDEO CONFERENCING VIA LINK WWW.EVOTINGINDIA.COM

DATE : 16TH AUGUST

TIME : 11.30 AM

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED

Regd. Office: A.M. Road, Rehabari, Guwahati-781008, Assam
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NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Twenty Fourth (24th) Annual General Meeting** of the Members of "M/s North Eastern Medical Research Institute Limited" will be held through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") on **Friday, the 16th Day of August, 2024** through CDSL (via link : www.evotingindia.com) at **11:30 A.M** for which purpose the Registered Office of the Company situated at A M Road, Rehabari, Guwahati-781008, Assam, India shall be deemed as the venue for the Meeting and the proceedings of AGM shall be deemed to be made thereat, to transact the following businesses:-

Ordinary Business:

1. To receive, consider and adopt the **Audited Financial Statement** of the Company for the year ended **31st March, 2024** together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint the Statutory Auditors of the Company and fix their remuneration. The retiring auditors, M M/s, **Anupam Baruah & Co. Chartered Accountants (FRN: 320223E)**, being eligible are proposed to be re-appointed for a period of 1 year and so to pass the following resolution with or without modification as ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, (including any statutory modifications or re-enactment thereof, for the time being in force), consent of the Company be and is hereby accorded for appointing **M/s, Anupam Baruah & Co. Chartered Accountants (FRN: 320223E)**, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2025, and at a remuneration to be decided by the Board of Directors in consultation with the Auditors."

"RESOLVED FURTHER THAT any Director of the Company be and is hereby directed to give intimation of the above appointment to the statutory authorities, if required, and to the Auditors so appointed."

3. To appoint a Director in place of Shri Rahul Sarma, who retires by rotation, and being eligible offers himself for re-appointment.
4. To declare **Equity dividend @ 15 % on the value of the Equity shares held for the year ended 31st March, 2024:**

The Board has recommended to declare dividend on Equity Shares @ 15% for the Financial Year 2023-24, subject to the approval of the shareholders at their meeting and pass the following resolution with or without modification(s):

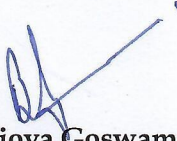
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"RESOLVED THAT pursuant to the recommendation of the Board of Directors, a Dividend @ 15% on the value of Equity shares paid on pro-rata basis be and is hereby approved and declared out of the General Reserves of the Company for the year ended 31st March, 2024."

By Order of the Board of Directors

For M/s NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED



Dr. Bijoya Goswami
(Managing Director)
DIN: 00615055

Date: 19/07/2024
Place: Guwahati

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NOTES:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. In continuation to the Ministry of Corporate Affairs (MCA) General Circular No. 10/2022 dated 28.12.2022, the forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.aryahospital.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at

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www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in DEMAT mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in DEMAT mode.

- (i) The voting period begins on **13th August, 2024 at 09:00 a.m.** and ends on **15th August, 2024 at 05:00 p.m.** During this period shareholders of the Company, holding shares either in physical form or in DEMATERIALIZED form, as on the cut-off date **09th August 2024** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the DEMAT account holders, by way of a single login credential, through their DEMAT accounts/ websites of Depositories/ Depository Participants. DEMAT account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless

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authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in DEMAT mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in DEMAT mode are allowed to vote through their DEMAT account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their DEMAT accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in DEMAT mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in DEMAT mode with CDSL Depository	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration4) Alternatively, the user can directly access e-Voting page by providing DEMAT Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLoginThe system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the DEMAT Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly

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	<p style="text-align: center;">access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in DEMAT mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nSDL.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit DEMAT account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
<p>Individual Shareholders (holding securities in</p>	<p>You can also login using the login credentials of your DEMAT account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful</p>

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DEMAT mode) login through their Depository Participants (DP)	authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in DEMAT mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in DEMAT mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in DEMAT mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in DEMAT mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in DEMAT form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID:
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

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- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in DEMAT form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in DEMAT.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department(Applicable for both DEMAT shareholders as well as physical shareholders) <ul style="list-style-type: none">• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your DEMAT account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- 7) After entering these details appropriately, click on "SUBMIT" tab.
- 8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in DEMAT form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the DEMAT holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

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- 9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- 10) Click on the EVSN for the relevant Company Name i.e. **North Eastern Medical Research Institute Limited** on which you choose to vote.
- 11) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 12) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- 13) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- 14) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- 15) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- 16) If a DEMAT account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- 17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- 18) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

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- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; aryahospital2004@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

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7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their requesting advance atleast ten days prior to meeting mentioning their name, DEMAT account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance ten days prior to meeting mentioning their name, DEMAT account number/folio number, email id, mobile number at aryahospital2004@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For DEMAT shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP).
3. For Individual DEMAT shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

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If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

By Order of the Board of Directors
For M/S NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED


Dr. Bijoya Goswami
(Managing Director)
DIN: 00615055

Date: 19/07/2024
Place: Guwahati

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DIRECTORS' REPORT

To,
The Shareholders,
M/s North Eastern Medical Research Institute Limited,
A M Road, Rehabari, Guwahati-781008, Assam, India

Welcome to the 24th Annual General Meeting of NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED.

Your Directors take pleasure in presenting the 24th ANNUAL REPORT of your Company together with Audited Statement of Accounts for the Financial Year ended 31st March, 2024.

FINANCIAL HIGHLIGHTS:

PARTICULARS	31/03/2024 (Rupees in Thousands)	31/03/2023 (Rupees in Thousands)
I. Income during the year:		
Revenue from Operations	197513.32	194597.09
Other Income	27956.09	35534.01
TOTAL	225469.41	230131.10
II. Expenditure during the year:		
Consumables & other Operative Costs	68965.13	72622.56
Employee Benefits Expenses	50978.03	53733.59
Finance Costs	4318.30	5218.14
Depreciation & Amortisation Expenses	5539.38	6210.28
Other Expenses	74837.03	77267.61
TOTAL	204637.88	215052.18
III. Profit before Exceptional , Extraordinary items & Tax (I-II)	20831.53	15078.92
Less: Extra -ordinary items [Expenses]		

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Add: Extra-ordinary Items [Income]		
IV. Profit before Tax	20831.53	15078.92
V. Less: Tax Expense:		
Current Tax	3439.07	1928.54
Add. Deferred Tax Assets	122.48	169.28
VI. Profit After Tax (IV- V)	17269.98	13319.65

Gross Turnover of the Company during the Financial Year is Rs. 197513.32 (Rupees in Thousands)

WORKING RESULTS:

During the period under review, the Company earned a Net Profit of (Rupees in Thousands) Rs.17269.98 only and wants to put a portion of profit after paying Dividend @ 15%, in the Company for further utilization of funds.

DIVIDEND:

The Board recommended a dividend@ 15% on the value of the shares held for the year ended 31st March, 2024 to be paid on pro-rata basis (**Financial Year 2023-24: @ 15%**) subject to the approval of the shareholders at Annual General Meeting. The dividend will be paid in compliance with applicable regulations.

DETAILS REGARDING AMOUNT TO BE TRANSFERRED TO THE RESERVES:

Particulars	Amount (Rs. In Thousands)
General Reserve As per last Balance Sheet	119292.63
Add: Transferred from Profit & Loss Account	11269.98
Add. CSR Contribution Received ICICI Bank	188.41
	130751.03
Less. Capital Redemption Reserve	0
	130751.03
Add. Capital Redemption Reserve	0
Total General Reserve & Surplus	130751.03

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PHYSICAL PERFORMANCE:

During the year under report, the Company offered medical treatment of 7312 Outdoor Patients and 2313 Indoor Patients.

SHARE CAPITAL:

No new Capital was infused into the Company during the Financial Year under review.

STRENGTHS, WEAKNESSES, OPPORTUNITIES AND THREATS:

a) Strength:

The Management is having active, motivated and calculated investments making Directors at the top and the executives are compatible to deal with any adverse situation, if arises. Quality services to the masses by very skilled & experienced personnel are the core strength of the Company. It strives to create an exciting, challenging and rewarding work environment. It conducts all transactions in an ethical manner.

b) Weakness:

The prime business is dependent on high employee turnover.

c) Opportunities:

Opportunities to provide better healthcare service. Recognition by organization like NABH etc. has established better quality services to the people of this region.

d) Threats:

In present scenario of Health care, many new players have put their stake in the market.

HUMAN RESOURCE AND POLICY:

In order to deliver quality medical services of the highest standard, it ensured that the right talents in terms of qualifications, skill, experience and attitude are recruited by the Company as per Company's policy.

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SAFETY:

To advice the management and provide appropriate recommendations in respect of matters of quality and safety, we have a Quality and Safety Committee. The committee looks after matters related to safety of patients, visitors and employees of the Company. The Facility Inspection and Rounds are conducted periodically in order to monitor matters related with facility and safety.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal control system to commensurate with the size, scale and complexity of its operation.

CORPORATE SOCIAL RESPONSIBILITY:

With strong commitment towards promoting socio-economic development of the region, your Company continued to implement definitive measures for improving lives of the people in the region through innovative and people friendly programmes. In this view, the Company continues to provide facilities of operation at a lower cost to the deserving patients. A comparative statement as stated herein below shall demonstrate the extent of facilities so provided.

From 01/04/2021 to 31/03/2022						
Name of the Operation	Low cost Rate	Original Rate	Quantity	Total low cost Rate	Total Original Rate	Difference
Appendectomy	-	-	-	-	-	-
Gall Bladder Laparoscopic	25,000	65,000	7	1,75,000	4,55,000	2,80,000
Dialysis	2,000	2,500	1606	32,12,000	40,15,000	8,03,000
TOTAL						10,83,000
From 01/04/2022 to 31/03/2023						
Name of the Operation	Low cost Rate	Original Rate	Quantity	Total low cost Rate	Total Original Rate	Difference
Gall Bladder Laparoscopic	35,000	85,000	28	9,80,000	2,380,000	14,00,000

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Laparoscopic Appendectomy	33,000	80,000	15	3,63,000	7,15,000	3,52,000
Gall Bladder Open	32,000	65,000	1	32,000	65,000	33,000
Appendectomy Open	30,000	62,000	7	2,10,000	4,34,000	2,24,000
Dialysis	1,980	2,500	368	7,28,640	9,20,000	1,91,360
TOTAL						22,00,360

From 01/04/2023 to 31/03/2024						
Name of the Operation	Low cost Rate	Original Rate	Quantity	Total low cost Rate	Total Original Rate	Difference
Gall Bladder Laparoscopic	35,000	85,000	40	14,00,000	34,00,000	20,00,000
Laparoscopic Appendectomy	33,000	80,000	5	165,000	400,000	235,000
Gall Bladder Open	-	-	-	-	-	-
Appendectomy Open	30,000	62,000				
Dialysis	1,980	2,500	697	1380060	1742500	362,440
TOTAL						25,97,440

DETAILS OF SECURED LOAN:

The details of secured loan of the Company as at the end of the financial year ending 31/03/2024 are disclosed in the financial Statement of the Company.

COMPOSITION OF BOARD OF DIRECTORS:

There were no changes in the composition of Board of Directors of the Company during the period under report.

As per the provisions of the Articles of Association, Shri Rahul Sarma will retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

None of the Directors of the Company is disqualified for being appointed as Director as specified in Section 164 of the Companies Act, 2013.

The Directors of the company as on 31st March, 2024 as furnished in the table below:

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Sl. No.	Name	Designation	Date of Appointment
1	Bijoya Goswami	Managing Director	28/06/2000
2	Anil Kumar Sarma	Whole-Time Director	28/06/2000
4	Rahul Sarma	Director	10/09/2016
4	Tapanjyoti Dutta	Director	30/09/2022

BOARD MEETINGS:

During the Financial Year 2023-24, Twenty Three (23) Board Meetings were convened and held on following dates:-

No. of Board meetings held	Date of Board meeting
1 st Board Meeting	19/05/2023
2 nd Board Meeting	20/05/2023
3 rd Board Meeting	22/05/2023
4 th Board Meeting	01/06/2023
5 th Board Meeting	30/06/2023
6 th Board Meeting	03/07/2023
7 th Board Meeting	19/07/2023
8 th Board Meeting	24/07/2023
9 th Board Meeting	31/07/2023
10 th Board Meeting	03/08/2023
11 th Board Meeting	04/08/2023
12 th Board Meeting	16/08/2023
13 th Board Meeting	28/08/2023
14 th Board Meeting	30/08/2023
15 th Board Meeting	08/09/2023
16 th Board Meeting	13/09/2023
17 th Board Meeting	18/09/2023
18 th Board Meeting	21/09/2023
19 th Board Meeting	30/09/2023
20 th Board Meeting	18/10/2023

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21 st Board Meeting	09/01/2024
22 nd Board Meeting	19/03/2024
23 rd Board Meeting	20/03/2024

Attendance of Directors in the Board Meetings held during the Financial Year ended 2023-24:

Sl. No	Name of the Director	Particulars	Attendance	
			Number	%
1	Dr. (Mrs.) Bijoya Goswami	Managing Director	23/23	100
2	Mr. Anil Kumar Sarma	Whole time Director	23/23	100
4	Mr. Rahul Sarma	Director	23/23	100
4	Mr. Tapanjyoti Dutta	Director	23/23	100

Percentage computed by considering the meetings attended with the total meetings held during the financial year under review.

CORPORATE GOVERNANCE AND SHAREHOLDERS' INFORMATION:

• **Company's philosophy:**

The Company's philosophy is to provide quality medical care and medical treatment with affordable cost to the customers.

• **Board of Directors**

a) **Composition and category of Directors:**

Sl. No.	Name	Designation
1	Dr. Bijoya Goswami	Managing Director
2	Mr. Anil Kumar Sarma	Whole Time Director

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4	Mr. Rahul Sarma	Director
4	Mr. Tapanjyoti Dutta	Director

b) Particulars of Directorship in other Companies:

i. Dr. Bijoya Goswami

Sl. No.	Name of the Company	Designation
1	Good Friend Hospitality Services Private Limited	Director
2	Arya Erectors India Private Limited	Director
3	Arya Greens Private Limited	Director
4	Orange Online Private Limited	Director

ii. Mr. Anil Kumar Sarma

Sl. No.	Name of the Company	Designation
1	Arya Erectors India Private Limited	Managing Director
2	Good Friend Hospitality Services Private Limited	Director
3	Arya Greens Private Limited	Director
4	Healbot Services Private Limited (a GOI recognized startup company)	Director

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iii. Mr. Tapanjyoti Dutta

Sl. No.	Name of the Company	Designation
1	Bohniman Realtors India Private Limited	Director
2	Bohniman Tours and Travels Private Limited	Director

iv. Mr. Rahul Sarma

Sl. No.	Name of the Company	Designation
1	Arya Erectors India Private Limited	Director
2	Orange Online Pvt. Ltd.	Director
3	Healbot Services Private Limited (a GOI recognized startup company)	Managing Director

• **Performance of Directors during the year:**

The performance of Directors during the year was excellent. As far as management of the company is concerned, the Directors have handled all matters related with finance, improvement of quality, environment etc. very well.

• **Disclosures**

a. **Remuneration paid or payable to Directors during the year**

Remuneration/Salary Paid to Directors for the year 2023-24: Rs. 72,00,000/-

Remuneration payable to Directors for the year ended 31-03- 2024: Nil

Salary payable to Directors for the year ended 31-03- 2024: Nil

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b. Related party transactions during the year:

The details of the related party transaction under section 188 of the Companies Act, 2013 during the financial year under review have been attached as Annexure-I to this report.

c. Risk Management Policy:

Risk Management is an integral part of the business process. The Company has adopted a policy on risk management, identified and drawn mitigation plans to manage risk. The Board reviews the risk management report periodically.

d. Vigil Mechanism Policy:

The Company has adopted vigil mechanism policy. It is implemented not only as a safeguard to unethical practices but also to control inaccuracy in maintaining the Company's books of account and financial records, financial misappropriation and procurement fraud, conflict of interest, false expense reimbursements etc. This mechanism is intended to provide mechanism for reporting genuine concerns or grievance and ensure that deviations from the Company's Business Conduct Manual and Values are dealt with in a fair and unbiased manner as provided in Section 177 (9) and (10) of the Companies Act, 2013 and the Companies (Meetings of Board and its Powers) Rules, 2014.

e. Policy on Director's Appointment and Remuneration and other Committees in existence in the company under Sub Section (1) of Section 178:

The Company has no Audit Committee, Nomination & Remuneration Committee in existence as it is not applicable to the Company. But the remuneration of the Directors is fixed taking into considerations all applicable provisions of the Companies Act, 2013.

f. Material Changes and commitments if any, affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relates:

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There are no material changes and commitments affecting financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate.

g. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressed) Act, 2013:

The Managing Director of the Company being woman, the Company continues to have high respect for women since the days of its incorporation. Further, the Company has taken proper steps for prevention of any Sexual Harassment of Women at Workplace and to that end in view periodical sensitization programmes are being carried out.

DISCLOSURE OF INTEREST BY DIRECTOR:

Your Directors has followed the Corporate Ethics and under Section 184(1) of the Companies Act, 2013 has given the notice to the Company disclosing their interest in Companies and firm in which they and their relatives are interested or concerned. They have also confirmed their eligibility under Section 164 of the Companies Act, 2013.

STATUTORY DISCLOSURE:

None of the Directors of the Company is disqualified under the provisions of Section 164(1) of the Companies Act, 2013.

AUDITORS:

The term of the existing Auditor, M/s Anupam Baruah & Co., Chartered Accountants (FRN: 320223E) expires at this AGM, however, being eligible for re-appointment, the Board recommended their re-appointment for a period of 1 year from the conclusion of this Annual General Meeting till the conclusion of the AGM to be held for the Financial Year, 2024-2025. The Company has obtained from them a confirmation to the effect that their re-appointment, if made would be in conformity within the limits prescribed in the Section 139 of the Companies Act, 2013.

AUDIT OBSERVATIONS:

The Notes on Accounts are self-explanatory in nature and does not require further elucidation.

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DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT:

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

ISSUE OF EMPLOYEE STOCK OPTIONS:

No shares were issued to employees under Employee stock options during the reporting financial year.

PUBLIC DEPOSIT:

The Company has not accepted any deposits from public.

PARTICULARS OF EMPLOYEES:

Rule 5 of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014, requires the details of top ten employees (in terms of remuneration withdrawn) to be enclosed and is applicable for listed Company, the disclosure of the employees is not required since the Company is an unlisted public Company.

PARTICULARS REGARDING LOANS, ADVANCES, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review no loan, advances, guarantee has been made by the Company as per the provisions of Section 186 of the Companies Act, 2013. However during the year the Company has made an investment of Rs.4426.28/- (Rupees in thousands) in Mutual fund, Rs. 26298.59/- (Rupees in thousands) in Equity Shares (Through Broker) and Rs. 5070.00/- (Rupees in Thousand) in NEMRI-HRPL (JV) a joint venture Organization between North Eastern Medical Research Institute Limited and Hexagon Research Private Limited.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any subsidiary company within the meaning of section 2(87) of the Companies Act, 2013 (Act). However, the company does not have any Associate Company within the meaning of section 2(6) of the Companies Act, 2013.

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SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company believes that respect for the environment is critical to the success of its business and strives for continuous improvement in environmental performance. Information pursuant to Section 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are given below:

- Conservation of Energy: As in the past, the Company continues in its efforts to improve methods of energy conservation. The waste management system based on incineration and effluent treatment plant as approved by the Assam Pollution Control Board is under operation.
- Technology absorption: As the Company by itself has not yet carried out any research and development activity, the information under this heading is not required.
- Foreign Exchange earnings and Outgo: During the year under report, there is no Foreign Exchange earnings and outgo by the Company.

COMPLIANCE OF SECRETARIAL STANDARDS:

The Company has complied with Secretarial Standards I and Secretarial Standards II, as applicable during the year under review.

MAINTENANCE OF COST RECORDS

Maintenance of cost record is not required by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

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DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR:

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM BANKS OR FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

ANNUAL RETURN UNDER SUB SECTION (3) OF SECTION 92 OF THE COMPANIES ACT, 2013:

A copy of the Annual Return shall be placed on the website of the company. Web link for annual return is [www. https://www.aryahospital.com/investors.php](https://www.aryahospital.com/investors.php)

DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134 of the Companies Act, 2013 and based on the information provided by the management, your Directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities to the best of their knowledge and ability;
- d) the Directors have prepared the Annual Accounts on "Going Concern Basis";

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- e) the Directors devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMMUNICATION TO EMPLOYEES:


Your Company lays great emphasis on effective communication across the organization. It strongly believes that transparency and openness in communication with employees is one of the vital and strategic management tools which not only leads to fruitful employee engagement but also creates an environment of trust and sense of belongingness amongst employees. Your Company lays considerable stress in ensuring that all modes and means of communication are fully utilized to ensure timely and regular flow of information, which in turn helps to realize partly its mission of creating a pool of knowledgeable and inspired employees.

ACKNOWLEDGEMENTS:

The Directors wish to express their appreciation of the continued support and co-operation received from various State Governments, Bankers, Financial Institution, Customers, and Dealers, Suppliers and also the valuable assistance and advice received from the shareholders of the Company. Your Directors also acknowledge the support and goodwill extended by the employees at all levels.

By order of the Board of Directors
For North Eastern Medical Research Institute Limited


Dr. Bijoya Goswami
(Managing Director)
DIN: 00615055


Anil Kumar Sarma
(Whole-Time Director)
DIN: 01817933

Date: 11/07/2024
Place: Guwahati

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTH EASTERN
MEDICAL RESEARCH INSTITUTE LTD., GUWAHATI**

Report on the Financial Statements

We have audited the accompanying standalone financial statements of North Eastern Medical Research Institute Limited (the "Company"), which comprises the Balance Sheet as at 31st March, 2024, the Profit and Loss Account, Statement of Changes in Equity and Cash Flow Statement for the year the ended and, and summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit, changes in equity and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Cont'd...(2).



CHARTERED ACCOUNTANTS

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholders information but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the

Cont'd...(3).



accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Cont'd...(4).



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other legal and regulatory requirements

As regards matters to be reported as required in the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Companies Act, 2013, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

Cont'd...(5)



CHARTERED ACCOUNTANTS

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv.a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v.(a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.


(b) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi, Based on our examination, which included test checks, the Company has used accounting softwares for maintaining books of account for the financial year ended March 31, 2024 which has feature of recoding audit trail (edit log) facility and the same has operated with effect from the month of November, 2023 for all relevant transactions recorded in the softwares. Further, during the course of our audit we do not come across any instance of the audit trail feature being tampered with.

For, ANUPAM BARUAH & CO.,
Chartered Accountants
(Firm Reg No. 320223E)

Guwahati,
10th July, 2024.




(CA Anupam Baruah)
Partner.

Mem. No. : 055383.
UDIN :24055383BKDAU5162

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LTD.

A.M.ROAD, REHABARI, GUWAHATI 781007, ASSAM

CIN : U85110AS2000PLC006225

BALANCE SHEET AS AT 31st MARCH, 2024

(Rupees in thousands)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	1	40,000.00	40,000.00
(b) Reserves and Surplus	2	130,751.03	119,604.76
(c) Money Received against share warrants		-	-
2. Share application money pending allotment			
3. Non-current Liabilities			
(a) Long Term Borrowings	3.1	25,523.28	43,144.14
(b) Other Long-term liabilities	3.2	247.86	247.86
(c) Long Term Provisions		-	-
4. Current Liabilities			
(a) Short Term Borrowings	4.1	2,278.94	14,627.70
(b) Trade Payables	4.2	23,540.21	22,055.86
(c) Other Current Liabilities	4.3	10,523.76	12,876.82
(d) Short-term provisions	4.4	3,439.07	1,928.54
TOTAL		236,304.14	254,485.68
II. ASSETS			
1. Non-current Assets			
(a) Plant, Property and Equipment			
(i) Tangible Assets	7	41,600.58	42,796.99
(ii) Intangible Assets		16.20	19.79
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-Current Investments	5.1	67,195.45	51,806.99
(c) Deferred Tax Asset (Net)		4,381.43	4,503.91
(d) Long term Loans and advances		-	-
(e) Other Non-Current Assets	5.2	17,780.32	15,146.70
2. Current Assets			
(a) Current Investments	6.1	35,794.87	63,766.35
(b) Inventories	6.2	5,059.34	5,885.84
(c) Trade Receivables	6.3	9,261.47	8,779.26
(d) Cash and Cash Equivalents	6.4	48,273.83	52,212.82
(e) Short term Loans and Advances	6.5	1,000.00	2,700.00
(f) Other Current Assets	6.6	5,940.65	6,867.04
TOTAL		236,304.14	254,485.68

The above Balance Sheet should be read in conjunction to the accompanying notes to the accounts.

For, ANUPAM BARUAH & CO.,
Chartered Accountants

(CA Anupam Baruah)
Partner

Mem. No. : 055383.
Place: Guwahati
Date : 10/07/2024



(Dr. Bijoya Goswami)
Managing Director
DIN : 00615055

(Anil Kumar Sarma)
Director
DIN : 01817933

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.
CIN : U85110AS2000PLC006225

Statement of Profit and Loss for the year ended March 31st , 2024

(Rupees in thousands)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from Operations	8		
a) From Services		129,696.37	123,383.60
b) From Sale of Products		67,816.95	71,213.49
II. Other Income	9	27,956.09	35,534.01
III. Total Income (I + II)		225,469.41	230,131.10
IV. Expenses			
Consumables & other operative Costs	10	68,965.13	72,622.56
Employee Benefits expense	11	50,978.03	53,733.59
Finance Costs	12	4,318.30	5,218.14
Depreciation & Amortisation Expense	7	5,539.38	6,210.28
Other expenses	13	74,837.03	77,267.61
Total Expenses		204,637.88	215,052.18
V. Profit before Exceptional, Extraordinary items & Tax (III - IV)		20,831.53	15,078.92
VI. Exceptional items		-	-
VII. Profit before Extraordinary items & Tax (V - VI)		20,831.53	15,078.92
VIII. Extra ordinary items/ Prior Year Adjustments [Expenses]		-	-
VIII. Extra ordinary items/ Prior Year Adjustments[Income]		-	-
IX. Profit before Tax (VII + VIII)		20,831.53	15,078.92
X. Tax Expense:			
(1) Current Tax	(-)	3,439.07	1,928.54
(2).Deferred Tax Asset	(-)	122.48	169.28
XI. Profit/(Loss) for the period from continuing operations (IX-X)		17,269.98	13,319.65
XII. Profit/ (Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV.Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		17,269.98	13,319.65
XVI. Earning per equity share :			
(1) Basic		0.04	0.03
(2) Diluted		0.04	0.03

The above Profit and Loss Account should be read in conjunction to the accompanying notes to the accounts.

For, ANUPAM BARUAH & CO.,
Chartered Accountants

(CA Anupam Baruah)
Partner
Mem. No. : 055383.
Place: Guwahati
Date : 10/07/2024



(Anil Kumar Sarma)
Director
DIN : 01817933

(Dr. Bijoya Goswami)
Managing Director
DIN : 00615055

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.
CIN : U85110AS2000PLC006225

Notes on Financial Statement for the year ended March 31, 2024

Note : 1. Share Capital

(Rupees in thousands)

PARTICULARS	As on 31/03/2024	As on 31/03/2023
1 Share Capital		
<u>Authorised</u>		
900000 Equity Shares of Rs.100/- each	90,000.00	90,000.00
100000 Preference Shares of Rs.100/- each	10,000.00	10,000.00
	100,000.00	100,000.00
<u>Issued, Subscribed and Paid-up</u>		
400,000 Equity Shares of Rs.100/- each fully paid up.	40,000.00	40,000.00
48400 Preference Shares of Rs.100/- each fully paid up.	0.00	4,840.00
Less. Redemption of Preference Shares (48400 Preference Shares of Rs. 100/- Each	0.00	4,840.00
	40,000.00	40,000.00

a. Terms and rights attached to equity shares

The Company has only one class of equity shares having a face value of Rs100/- per share. Each holder of the equity shares is entitled to one vote per share	Yes	Yes
--	-----	-----

b. Terms and rights attached to preference shares

The Preference shares are having a face value of Rs.100/- and carry a fixed dividend rate of 10% p.a. and are Cumulative, Non-convertible and Redeemable in nature. These are redeemable after three years at par.
--

c. Shares held by holding/ ultimate holding company and/or their subsidiaries/ associates

Out of the equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/associates are as below:	N.A.	N.A.
--	------	------

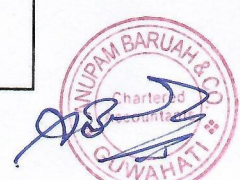
d. Equity shares held by Holding company -.....

Aggregate number shares issued for consideration other than cash during the period of five years immediately preceding the reporting date	N.A	N.A
---	-----	-----

e. Aggregate number of Bonus shares issued during the period of five years immediately preceding the reporting date

	N.A	N.A
--	-----	-----

f. The Dividend proposed by the Board is subject to approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend, In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the the Company, after distribution of all preferential amounts, in proportion to their holding.



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.
CIN : U85110AS2000PLC006225

Notes on Financial Statement for the year ended March 31, 2024

g. Details of shareholders holding more than 5% shares in the company

Name of the Shareholders	As on 31.03.24		As on 31.03.23	
	No. of Shares Held	% held	No. of Shares Held	% held
Anil Kumar Sarma	39,518	9.88	39,518	9.88
Dr. Bijoya Goswami	44,830	11.21	44,830	11.21
Good Friend Hospitality Services (P) Ltd.	40,000	10.00	40,000	10.00
Arya Erectors India (P) Ltd	70,000	17.50	70,000	17.50
	194,348	48.59	194,348	48.59

h. Details of shares held by Directors at the end of the year in the company

Name of the Promoters	As on 31.03.24			As on 31.03.23		
	No. of Shares Held	% of Total Shares	% Change during the year	No. of Shares Held	% of Total Shares	% Change during the year
Anil Kumar Sarma	39,518	9.88	-	39,518	9.88	-
Dr. Bijoya Goswami	44,830	11.21	-	44,830	11.21	-
Rahul Sarma	9,200	2.30	-	9,200	2.30	-
Tapanjyoti Dutta	15,420	3.86	-	15,420	3.86	-
	108,968	23.39	-	108,968	23.39	-





STATEMENT OF CHANGES IN EQUITY

F.Y-2023-24

A. Equity Share Capital of Rs.100/- each

	Changes in Equity Share Capital during the year	Balance at the end of the reporting period
Balance at the beginning of the reporting period	0.00	40000000.00

B. Other Equity

	Share application money pending allotment	Equity Component of compound financial instruments	Reserves and Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange difference on Translating the Financial Statements	Other Items of Other Comprehensive Income (specify nature)	Money received against Share Warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserve (specify nature)	Retained earnings								
Balance at the beginning of the reporting period					119,604.76								119604.76	
Changes in accounting policy or prior period errors														
Restated balance at the beginning of the reporting period														
Total Comprehensive income for the year														
Dividends														
Transfer to retained earnings							6,000.00						6000.00	
Any other change (to be specified)							17,269.98						17269.98	
CSR contribution received from ICI bank - Capital Reserve														
Balance at the end of the reporting period							123.72						123.72	
							130,751.02						130751.02	

STATEMENT OF CHANGES IN EQUITY

F.Y-2022-23

A. Equity Share Capital of Rs.100/- each

	Changes in Equity Share Capital during the year	Balance at the end of the reporting period
Balance at the beginning of the reporting period		

B. Other Equity

	Share application money pending allotment	Equity Component of compound financial instruments	Reserves and Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange difference on translating the Financial Statements	Other Items of Other Comprehensive Income (specify nature)	Money received against Share Warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserve (specify nature)	Retained earnings								
Balance at the beginning of the reporting period					112,974.06								112974.06	
Changes in accounting policy or prior period errors														
Restated balance at the beginning of the reporting period														
Total Comprehensive income for the year														
Dividends														
Transfer to retained earnings							6,484.00						6484.00	
Any other change (to be specified)							13,319.65						13319.65	
CSR contribution received from ICI bank - Capital Reserve														
Balance at the end of the reporting period							204.95						204.95	
							119,604.76						119604.76	

NORTH EASTERN MEDICAL RESEARCH INSTITUTE LTD.

A.M.ROAD, REHABARI, GUWAHATI 781008, ASSAM

CIN : U85110AS2000PLC006225

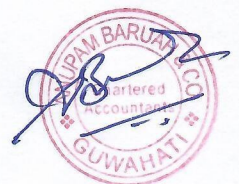
Notes on Financial Statement for the year ended March 31st, 2024

Note : 2. Reserve And Surplus

(Rupees in thousands)

PARTICULARS	As on 31/03/2024	As on 31/03/2023
1. Other Reserves:		
Capital Reserves		
CSR Contribution Received in kind (ambulance) from ICICI Bank	312.13	517.08
Less, Depreciation on above asset written off	123.72	204.95
	188.41	312.13
2. General Reserve		
As per last Balance Sheet	119,292.63	112,456.98
Add: Addition during the year		
(a) Reserve arising on amalgamation	-	-
(a) Transferred from Profit & Loss account	11,269.98	6,835.65
	130,562.61	119,292.63
Less, transferred to Capital Redemption Reserve	-	4,840.00
Total	130,562.61	114,452.63
3. Capital Redemption Reserve	-	4,840.00
	130,751.03	119,604.76
3. Profit and Loss account		
As per last Balance Sheet	-	-
Add: Profit transferred on amalgamation	-	-
Add: Profit transferred from NEMRI-HRPL (JV)	-	-
Add: Profit / (Loss) for the year	17,269.98	13,319.65
	17,269.98	13,319.65
Less: Appropriations:		
Interim Dividend on Equity Shares	-	-
Dividend Paid on Equity Shares	6,000.00	6,000.00
Dividend Paid on Preference Shares	-	484.00
Corporate Tax on Dividend paid	-	-
Transfer to Capital Redemption Reserve	-	-
Transfer to General Reserve	11,269.98	6,835.65
Total	-	-
Total (1+2+3)	130,751.03	119,604.76

General Reserve represents a reserve not meant for any specific purpose.



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LTD.
A.M.ROAD, REHABARI, GUWAHATI 781008, ASSAM
CIN : U85110AS2000PLC006225

Notes on Financial Statement for the year ended March 31st, 2024

Note 3: Non-Current Liabilities

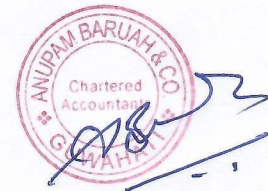
(Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
3.1 Long Term Borrowings		
Term Loan from Indian Overseas Bank, Guwahati	795.86	12,344.35
Nature of Security Terms of Repayment Terms of above loans are repayable in 12 equated monthly instalments.		
Loan against Fixed Deposit From Indian Overseas Bank	12,685.70	15,121.94
Nature of Security The above loans are secured against Fixed Deposit		
Loan from Clix Finance India Pvt Ltd Secured against C.T.Scan Machine Terms of above loans are repayable in 84 monthly instalments.	12,041.73	15,677.84
Total	25,523.28	43,144.14

3.2 Other Long Term Liabilities

(Rupees in thousands)

Security Deposit From Staff & Others	247.86	247.86
	247.86	247.86



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.
CIN : U85110AS2000PLC006225

Notes on Financial Statement for the year ended March 31st, 2024

Note : 4. Current Liabilities

(Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
4.1.Short Term Borrowings		
Secured		
Short Term Loan from Banks:		
Cash Credit from Indian Overseas Bank, Guwahati (A/c No-042002000010101)	-	14,627.70
Nature of Security Secured against land, building, equipment, movable assets & Personal guarantee of Directors		
Terms of Repayment Interest payable monthly at 3.50% above base rates.		
Short Term Loan from Banks:		
Cash Credit from Indian Overseas Bank, Guwahati (A/c No-042033000000088)	2,278.94	-
Nature of Security Secured against land, building, equipment, movable assets & Personal guarantee of Directors		
Terms of Repayment Interest payable monthly at 3.50% above base rates.		
	2,278.94	14,627.70

4.2. a. Trade Payables

(Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
UNSECURED, Considered Good		
Creditors for Fixed Assets		
>Outstanding for period of 6 months and above		
> Outstanding for period below 6 Months		
Creditors for Goods and Services		
>Outstanding for period of 6 months and above	6,014.86	5,170.73
> Outstanding for period below 6 Months	17,525.35	16,885.12
	-	-
	23,540.21	22,055.86

OK

Out of above, amount outstanding to Micro and Small Enterprises (MSMEs):

Principal	-	-
Interest	-	-
	-	-

b. TRADE PAYABLE (AGING)

As On 31st March 2024

(Rupees in thousands)

Particulars	Outstanding from due date of payment					Total
	Less than 6 Months	6 Months - 1 year	1 - 2 Years	2 - 3 Years	More Than 3 Years	
(i) MSME						
(ii) Others	17,525.35	6,014.86				23,540.21
(iii) Disputed Dues-MSME						
(iv) Disputed Dues-Others						
TOTAL						

As On 31st March 2023

(Rupees in thousands)

Particulars	Outstanding from due date of payment					Total
	Less than 6 Months	6 Months - 1 year	1 - 2 Years	2 - 3 Years	More Than 3 Years	
(i) MSME						
(ii) Others	16,885.12	5,170.73				22,055.85
(iii) Disputed Dues-MSME						
(iv) Disputed Dues-Others						
TOTAL						



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.
CIN : U85110AS2000PLC006225

Notes on Financial Statement for the year ended March 31st, 2024

4.3. Other Current Liabilities as on 31 st March 2024 (Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
Advances From Customer	73.81	21.81
Doctors' Consultancy Fees	2,311.05	2,867.29
Audit Fees	54.00	54.00
Consultancy Charges	792.65	1,468.26
Directors' Remuneration	-	269.79
Directors' Salary	-	209.79
Provident Fund Contribution	542.60	582.83
Salary & Wages	3,442.49	3,494.08
Electricity Charges	416.52	340.76
Plumbing Expenses	15.00	15.00
Retainers' Fees	9.72	13.77
Professional Tax	-	30.00
Sanitation Charges	4.00	2.00
ESI Contribution Charge	77.51	79.11
Bonus Payable	566.26	590.36
Unclaimed Dividend	1,117.14	1,156.41
TDS Payable	754.55	1,337.08
Income Tax Audit Fee Payable	23.60	23.60
Incentive Payable	135.14	48.92
NEMRI-HRPL(JV)	-	24.83
Stale Cheque	187.73	247.13
	10,523.76	12,876.82

Notes on Financial Statement for the year ended March 31st , 2024

4.4. Provisions (Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
Provision For Taxation:		
Income Tax (F.Y- 2023-24)	3,439.07	-
Income Tax (F.Y- 2022-23)	-	1,928.54
	3,439.07	1,928.54



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.
CIN : U85110AS2000PLC006225

Notes on Financial Statement for the year ended March 31st, 2024

5.1 Non-Current Investments

(Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
Quoted	0.00	0.00
Unquoted		
Investment in shares of M/s Arya Erectors India Pvt. Ltd	8,400.00	8,400.00
Investments in Mutual Funds	39,555.05	25,856.74
Investment in NEMRI-HRPL(JV)	19,240.40	17,550.25
	67,195.45	51,806.99

5.2 Other Non-Current Assets

(Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
Security Deposits	2,156.00	2,156.00
Self Assessment Tax(a.y-2020-21)	97.35	97.35
Self Assessment Tax(a.y-2019-20)	424.48	424.48
Tax Deducted at Source (A.Y 2013-14)	471.77	471.77
Tax Deducted at Source (A.Y 2020-21)	1,052.54	1,052.94
Tax Deducted at Source (A.Y 2021-22)	32.22	32.22
Cash Seized by the Income Tax Department	355.00	355.00
Regular Assessment Tax (A.Y-2019-20)	109.42	109.42
Regular Assessment Tax (A.Y-2015-16)	1,680.97	1,060.42
Regular Assessment Tax (A.Y-2016-17)	554.19	919.52
Regular Assessment Tax (A.Y-2017-18)	878.47	878.47
Regular Assessment Tax (A.Y-2018-19)	491.66	491.66
Regular Assessment Tax (A.Y-2019-20)	1,277.64	1,266.70
Regular Assessment Tax (A.Y-2020-21)	5,271.09	2,816.23
Regular Assessment Tax (A.Y-2021-22)	2,804.38	2,959.32
Regular Assessment Tax (A.Y-2012-13)	67.96	-
NEMRI Employees Gratuity Fund	4.00	4.00
Earnest Money	6.00	6.00
House Rent Advances	45.20	45.20
	17,780.32	15,146.70

Note : 6. Current Assets

6.1 Current Investments

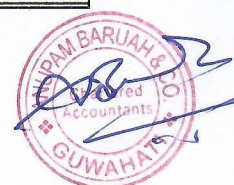
(Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
Quoted		
Investment in Shares	26298.59	24262.20
Unquoted		
Investment in NEMRI-HRPL(JV)	5,070.00	11,690.16
Investments in Mutual Funds	4,426.28	27,813.99
	35,794.87	63,766.35

6.2 Inventories

(Rupees in thousands)

Particulars	As on	As on 31/03/2023
Stock-in-Trade		
(As taken, valued & Certified by the Management at cost or realisable value whichever is lower)	5,059.34	5,885.84
	5,059.34	5,885.84



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.
CIN : U85110AS2000PLC006225

Notes on Financial Statement for the year ended March 31st, 2024

6.3. TRADE RECEIVABLES (AGEING) As On 31-03-2024

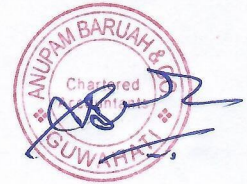
(Rupees in thousands)

Particulars	Less than 6 Months	6 Months - 1 year	1 - 2 Years	2 - 3 Years	More Than 3 Years	Total
(i) Undisputed Trade Receivables-Considered Good	6,730.46	805.31	797.745	0	-	8,333.51
(ii) Undisputed Trade Receivables- which have significant increase in Credit Risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in Credit Risk	-	-	-	-	927.95	927.95
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
TOTAL						9,261.47

6.3. TRADE RECEIVABLES (AGEING) As On 31-03-2023

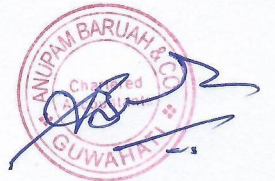
(Rupees in thousands)

Particulars	Less than 6 Months	6 Months - 1 year	1 - 2 Years	2 - 3 Years	More Than 3 Years	Total
(i) Undisputed Trade Receivables-Considered Good	6,227.57	1,088.13	535.606	81.546	-	7,932.85
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables-Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	846.41	846.41
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
TOTAL						8,779.26



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED**A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.****CIN : U85110AS2000PLC006225****Notes on Financial Statement for the year ended March 31st , 2024****6.4. Cash and Cash Equivalents****(Rupees in thousands)**

Particulars	As on	As on
	31/03/2024	31/03/2023
Balances with Banks:		
Fixed / Recurring Deposit with Indian Overseas Bank Pan Bazar Branch, Ghy.	42,030.39	44,949.93
Fixed Deposit with HDFC Ltd, Chenikuthi, Guwahati	4,170.42	3,927.62
Current Account No- 042002000001692 with the Indian Overseas Bank, Pan Bazar Branch , Guwahati	39.76	40.06
Current Account No- . 20458260000010 with the HDFC Bank Ltd North Guwahati Branch ,Guwahati	71.43	98.81
Current Account No-031633695061 with S.B.I., South Ghy. Br.	17.56	703.21
Current Account No-7298050004923 with AGVB, Uzanbazar, Ghy	105.18	3.28
Savings Account No-08530101969946 with Punjab National Bank, G.S.Road, Ghy	10.99	7.99
HDFC Bank Ghy. (Dividend Accounts)	541.16	751.76
Indian Overseas Bank, Panbazar (Dividend Accounts)-042002000067081	580.75	146.57
Current Account No- 042002000066980 with the Indian Overseas Bank, Panbazar Branch , Guwahati	27.48	294.19
Current Account No- 1018000817686 with Bandhan Bank, G.S.Road, Ghy	57.06	573.04
Current Account No- 042033000000004 with Indian Overseas Bank, Panbazar Branch , Guwahati	24.24	71.89
Current Account No- 042002000067013 with Indian Overseas Bank, Panbazar Branch, Guwahati	8.54	8.54
Current Account No- 10190000292622 with North East Small Finance Bank, Narangi Branch, Guwahati	11.40	11.40
Current Account No- 10230000441663 with Bandhan Bank, G.S.Road, Ghy	166.36	456.48
Current Account No- 042002000010101 with the Indian Overseas Bank, Pan Bazar Branch , Guwahati	282.25	-
Cash-in-Hand	128.87	168.08
	48,273.83	52,212.82



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
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CIN : U85110AS2000PLC006225

Notes on Financial Statement for the year ended March 31st, 2024

6.5. Short Term Loans and Advances

(Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
Advance Income Tax (A.Y.2024-25)	1,000.00	-
Advance Income Tax (A.Y.2023-24)	-	2,000.00
Advance to Suppliers	-	700.00
	1,000.00	2,700.00

6.6. Other Current Assets

(Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
Prepaid Expenses of Maintenance cost of C.T.Scan [5 Years]	1,995.63	3,991.27
Tax Deducted at Source (A.Y 2023-24)	-	2,875.78
Tax Deducted at Source (A.Y 2024-25)	3,945.01	
	5,940.65	6,867.04



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.
CIN : U85110AS2000PLC006225

Notes on Financial Statement for the year ended March 31st , 2024

Note: 8. Revenue from Operations

(Rupees in thousands)

Particulars		As on 31/03/2024	As on 31/03/2023
INCOME FROM SERVICE			
Room Rent & Accommodation Charges		18,860.19	17,854.25
Nursing Charges		3,017.90	2,814.74
O T Charges		17,087.82	14,587.67
Radiology		8,657.77	8,727.11
Pathology		24,726.86	22,398.91
Neurology		273.29	685.16
Cardiology		1,745.67	1,757.25
Gastrology		365.23	61.56
Physiotherapy		865.14	1,063.29
Cardiac Monitor Charges		5,902.93	5,352.44
Health Check-up		8.60	22.00
Hospital Charges		5,811.15	5,796.81
Ambulance Hire Charges		102.90	129.59
Registration fees		1,164.58	1,139.04
Doctors' Consultancy Fees		41,106.33	40,993.78
		129,696.37	123,383.60
SALE OF PRODUCTS :			
Implant Sale		666.74	331.51
Pharmacy Sales			
	Arya Hospital	42812.95	
	Arya Wellness Centre(Pharmacy)	24337.26	
		67,150.20	70,881.99
		67,816.95	71,213.49
		197,513.32	194,597.09

Note: 9. Other Income

(Rupees in thousands)

Particulars		As on 31/03/2024	As on 31/03/2023
Interest Earned & Accrued on RD & FD etc		2,763.19	2,610.31
Interest Earned from Savings Bank Account		0.47	0.52
Dividend Received from Others		285.40	274.03
Income from Sundries :			
Misc. Income		1,493.19	1,431.98
Other Non Operating Income			
Depreciation adjusted with Capital Reserve		123.72	204.95
Discount Received		28.04	27.09
Profit on sale of Mutual Fund		1,300.95	530.67
Profit on Sale of Shares(under Brokerage)		2,769.20	1,281.96
Profit on Disposed off/Buy Back of Machinery		106.58	9.62
Profit on Disposed off Apparment		-	4,280.58
Lease Rent Received From Arya Stays(a unit of AEIPLTD)		120.00	120.00
Maintenance Charge received from NEMRI-HRPL(JV)		44.80	107.51
Rent Received from NEMRI-HRPL(JV)		5,336.40	4,800.00
Share of Profit from NEMRI-HRPL J/V		5,070.00	6,397.75
Amount received from North East Healthcare Pvt Ltd		-	4,534.85
Interest on Income Tax Refund Received		15.14	-
CGST Collected		4,240.64	4,440.98
SGST Collected		4,240.64	4,440.98
IGST Collected		17.74	40.24
		27,956.09	35,534.01



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.
CIN : U85110AS2000PLC006225

Notes on Financial Statement for the year ended March 31st , 2024

Note: 10. CONSUMABLE & OTHER OPERATIVE EXPENSES

Particulars	(Rupees in thousands)	
	As on 31/03/2024	As on 31/03/2023
Opening Stock	5,885.84	8,364.78
Less. Transferred to NEMRI-HRPL(JV)	-	2,006.08
	5,885.84	6,358.70
Add : Purchase		
Medicine, Implant & Consumables	50,794.61	55,389.90
	56,680.44	61,748.60
Less: Closing Stock	5,059.34	5,885.84
Net Consumed	51,621.11	55,862.76
Electricity Charges	5,769.52	4,737.53
House keeping Expenses	1,586.33	1,662.60
Vehicle Running Expenses	272.60	311.85
Generator Running Expenses	952.00	912.00
Repairs & Maintenance		
i) Building	688.24	
ii) Machinery	3,963.05	
iii) Others	779.89	
v) Renovation Exp.	808.70	
	6,239.88	7,209.29
Laboratory Expenses	1,164.32	1,085.49
Radiology Expenses	254.00	113.28
O.T.Expenses	236.26	90.84
Sanitary & Scavanging	869.11	636.92
	68,965.13	72,622.56

Note: 11. Employee Benefits Expenses

Particulars	(Rupees in thousands)	
	As on 31/03/2024	As on 31/03/2023
Salary & Wages	46,231.42	47,723.41
Employer's Contribution to P.F	3,327.43	3,799.61
Bonus to Employees	566.26	1,143.36
Employer's Contribution to ESI	752.92	867.21
Employer's Contribution to Gratuity	100.00	200.00
	50,978.03	53,733.59



NORTH EASTERN MEDICAL RESEARCH INSTITUTE LIMITED
A.M ROAD, REHABARI, GUWAHATI-781008, ASSAM.

Notes on Financial Statement for the year ended March 31, 2024

Note: 12. Finance Cost

(Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
Bank Charges & Commission	630.18	714.64
Interest on Term Loan	3,150.69	3,023.62
Interest on Working Capital	537.43	1,307.86
Interest on TDS & TCS	-	82.78
Interest on AVAT/Electricity Duty	-	0.18
Interest on Professional Tax	-	2.51
Interest on GST	-	86.56
	4,318.30	5,218.14

Note: 13. Other Expenses

(Rupees in thousands)

Particulars	As on 31/03/2024	As on 31/03/2023
Directors' Remuneration/ Salary	7,200.00	7,200.00
Doctors' Consultancy	34,479.97	37,081.15
Honorarium	36.50	301.50
Retainership Fees	131.94	234.54
Advertisement & Publicity	911.12	977.27
Meeting and Conference Expenses	415.00	24.04
Rent	6,266.40	6,324.80
Rates & Taxes	203.97	210.13
Printing & Stationery	1,437.46	1,481.56
Newspaper, Periodicals & Books	10.67	1.65
Postage, Telegram, Telephone & Fax etc.	187.65	178.23
Admn. Charges [PF]	138.57	157.22
Travelling & Conveyance	425.24	756.10
Insurance Premium	589.18	596.89
Audit Fees	59.00	59.00
Consultancy Charges	5,302.33	6,110.53
Land Revenue	29.43	0.31
Miscellaneous Expenses	135.59	138.95
Donation	15.64	10.00
Misc. Fees	468.16	594.78
Income Tax Audit Fee	23.60	23.60
Lease Rent	144.00	144.00
Incentive to Staff & Others	2,317.98	1,113.04
Carrying Charge	33.55	28.80
Discount Allowed :		
Share Holders	57.78	
Others	4273.41	
	4,331.19	3,514.37
Brokerage charge	368.03	220.43
Bed Debts	-	92.12
Festival Celebration Expenses	133.56	-
GST reverse charge on Directors Remuneration	648.00	648.00
Penalty on Income Tax (u/s-271AAC(1))	-	10.94
Tax on Regular Assessment Paid(a.y-2012-13)	-	32.86
DDT Paid (A.Y-2015-16)	-	25.89
Health Camp Expenses	39.04	41.44
Gift	20.51	-
CGST Paid	4,158.39	4,446.87
SGST Paid	4,158.39	4,446.87
IGST Paid	16.98	39.74
GST CESS	-	0.02
	74,837.03	77,267.61



NOTES TO FINANCIAL STATEMENTS

14. SIGNIFICANT ACCOUNTING POLICIES.

a) General:

- i) The accounts have been prepared on historical cost basis.
- ii) The accounting policies unless specifically stated to be otherwise are consistent and in accordance with generally accepted accounting policies.

b) Revenue Recognition:

All expenses and income to the extent considered payable and receivable respectively, unless stated to be otherwise, are accounted for on mercantile basis.

c) Fixed Assets:

- i) Gross Block : All fixed assets are valued at cost less depreciation.
- ii) Depreciation on Assets is provided on written down value method as per schedule II of the Companies Act 2013 . Freehold land are not depreciated. Useful lives in respect of the assets has been considered on the basis of Schedule II.
- iii) Depreciation on Assets is calculated & provided, for full year where the period of purchase of such assets is more that 180 days, and for half year where the period of purchase of assets is less than 180 days.

d) Inventories :

Consumables and stores & spares are valued at cost or net realizable price, whichever is lower.

e) Retirement Benefit :

The company contributes to the Employees' Provident Fund maintained under the Employees Provident Fund scheme and same is charged to Profit and Loss Account. The Company also contributes to a Gratuity Fund for employees maintained with LIC/

f) Miscellaneous Expenditure:

The total Preliminary Expenses of the Company had been amortised over the preceeding years, and there are no further balances left to be amortised in the year under audit.

Cont'd...(2).



15. Taxation :

Current tax is provided for in the accounts on its Net profit on the basis as per Income Tax Act, 1961..

Dividend Tax is provided as per Income Tax Act.

The deferred tax assets has been recognized as per AS 22.

Deffered Tax Assets:

Deferred income tax is provided in full, using the balance sheet approach, on temporary difference arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the year and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

The position at the year-end was as follows :

	<u>2023-2024</u>	<u>2022-2023</u>
Brought forward:	45,03,910	43,34,634
Less, Provision for Deferred Tax Asset this year	(+) <u>1,22,481</u>	(+) <u>1,69,276</u>
Total	43,81,429	45,03,910

16. Details of emoluments paid to Directors are disclosed in the Report of the Board of Directors.

17. Other Information :

17.1 The Company has taken a Gratuity Scheme with the Life Insurance Corporation of India, Guwahati, and accordingly the premium is being paid regularly into the scheme.

17.2 Previous years figures have been regrouped/rearranged where necessary.

Cont'd...(3)



18. The information relating to Licensed Capacity, Installed Capacity, Production, Sales, Stock, etc. are as follows :

Licensed Capacity	Not applicable
Installed Capacity	Not applicable
Production	Not applicable
Sales	As sales relates to a large variety of medicines. surgical items of different quantities of packaging, sales and stock quantitative details are not possible to be given in brief.
Closing Stock	

	31/03/2024	31/03/2023
19. C.I.F. value of imports	nil	nil
20. Earnings in foreign exchange	nil	nil
21. Expenses incurred in foreign currency during the year	nil	nil
22. Dividend remitted to non-resident share holders in foreign currency	n.a.	n.a.

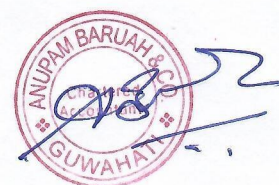
23. Related Party disclosures :

The disclosure of transactions with the parties as described in the Accounting Standard - 18 are as below :

a) Related Parties	Relationships
Surakhya Trust	Chairperson- Dr. Bijoya Goswami, is a director of the company.
Orange Online Pvt Ltd	Companies having common Directors
Rahul Sarma	He is director of the Company
Gayatri Sarma and Devarshi Goswami	Relative of Directors.

b) Transactions with related parties

Particulars	Enterprise controlled by Key Management Personnel	Key Management Personnel
Utilisation of Machinery & Equipments of the Blood Bank of the Trust on fees sharing basis.	Surakhya Trust	Dr. Bijoya Goswami
Advertising Payment	Orange Online Pvt Ltd	Rahul Sarma
Consultancy Fees		Rahul Sarma



24. The Company has charged depreciation in keeping with the requirements of Schedule II to the Companies Act, 2013. In the previous year, the estimated useful lives of certain fixed assets have been revised based on technical evaluation carried by technical experts, where considered appropriate, in keeping with the provisions of Schedule II to the Companies Act effective 1st April, 2014. Consequently, opening balances of the assets this year has been based on the depreciation provided on the above basis in the previous year.

25. Accounts of the Units : Arya Eco Resort and Arya Wellness Centre

25.1 Arya Eco Resort : Arya EcoResort, an unit of the Company has been give out on lease. The income from lease has been accounted for in the books of account/

25.2 Arya Wellness Centre : It is no longer an unit of the Company. It has been converted into a Joint Venture under the name style of "NEMIL --HRPL J/V". Share of profit from the Joint Venture has been disclosed in Note -9 - Other Income.

26. Disclosure of ratios :

		2023-24	2022-23
Current Ratio	times	2.65 : 1	2.93 : 1
Debt Equity Ratio	times	0.15 : 1	0.27 : 1
Debt Service Coverage Ratio	times	1.32 : 1	0.96 : 1
Return of Equity Ratio	%	43.17%	33.29%
Inventory Turnover Ratio	%	9.43%	9.12%
Trade Receivable Turnover Ratio	%	2925.23%	6006.77%
Trade Payables Turnover Ratio	%	438.16%	506.16%
Net Capital Turnover ratio	%	25.47%	13.62%
Net Profit Ratio	%	8.74 %	6.80%
Return on Capital Employed	%	20.88%	13.69%
Return on Investment	%	10.11%	8,00%

27. Title deeds of Immovable Property not held in name of the Company

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
-----	-----	Not	Applicable	-----	-----	-----

28. Capital Work-in-Progress (CWIP) (Figures in Rs.)

As on 31/03/2024

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	nil	nil	nil	nil	nil
Projects temporarily suspended	nil	nil	nil	nil	nil

As on 31/03/2023

CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	nil	nil	nil	nil	nil
Projects temporarily suspended	nil	nil	nil	nil	nil



29. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder as on 31.03.2024

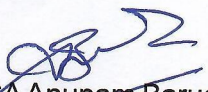
30. The company is not declared as a wilful defaulter by any bank or financial Institution or any other lender as on 31.03.2024.

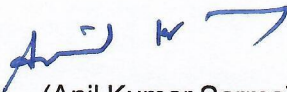
31. The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 as per information available with the company.

32. Balance confirmation has been sought from vendors / contractors / promoters companies. However reconciliation of accounts with parties is carried out as ongoing process and balances are subject to reconciliation and consequent adjustment which in the opinion of the management are not material.

For, ANUPAM BARUAH & CO.,
Chartered Accountants




(CA Anupam Baruah)
Partner


(Anil Kumar Sarma)
Director


(Dr. Bijoya Goswami)
Managing Director

Date : 10th July, 2024.

LOW COST SURGICAL SERVICES

SHARING CABIN :

Lap Cholecystectomy	Rs. 35000.00
Lap Appendectomy	Rs. 33000.00
Open Cholecystectomy	Rs. 32000.00
Open Appendectomy	Rs. 30000.00

GENERAL WARD :

Lap Cholecystectomy	Rs. 33000.00
Lap Appendectomy	Rs. 31000.00
Open Cholecystectomy	Rs. 30000.00
Open Appendectomy	Rs. 28000.00

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